

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11330	11400	11450
Support	11200	11150	11000

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11250.6	-254.4	-2.2
Nifty Futures (Sept)	11228.1	-287.1	-2.4
Nifty Futures (Oct)	11242.0	-293.8	-2.5
Bank Nifty	21366.8	-664.3	-3.0
Nifty 100	11367.3	-273.0	-2.3
Nifty 500	9313.0	-246.5	-2.6
Nifty Midcap	16765.2	-634.3	-3.6

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	38034.1	-811.7	-2.1
BSE-100	11367.8	-279.4	-2.4
BSE-200	4768.3	-123.3	-2.5
BSE-500	4212.9	-114.4	-2.6
Mid Cap	14531.6	-516.2	-3.4
Small Cap	14747.3	-552.6	-3.6

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	24296.7	-739.2	-3.0
CAPITAL GOODS	13567.8	-363.1	-2.6
REALTY	1689.8	-102.2	-5.7
POWER	1672.0	-36.3	-2.1
OIL & GAS	12796.5	-366.3	-2.8
METAL	8236.5	-410.4	-4.8
CD	23281.7	-800.2	-3.3
AUTO	17702.0	-742.9	-4.0
TECK	9287.1	-90.4	-1.0
IT	19850.6	-1.7	0.0
FMCG	10939.9	-348.1	-3.1
HEALTHCARE	19614.2	-790.6	-3.9
VIX	22.2	2.1	10.7

Exchange	Advance	Decline	Unchg
BSE	579	2194	165
NSE	291	1637	75

Volume	Rs (in cr)	% Chg
NSE Cash	64169	-23.5
BSE Cash	3370	-40.2
NSE F&O	1807273	36.5

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	5230.5	5770.3	(539.8)
DII	4333.2	4851.2	(518.0)

Intraday Nifty Outlook

Nifty spot closed 2.21% lower at 11250. Index opened a flat note but witnessed heavy selling pressure throughout the day closing session with loss near days low. Going ahead index has strong support around 11200-11150, breakdown below this zone will lead to further de-cline towards 11000-10900. On the higher side resistance is placed at 11330-11400-11450.

Corporate News

HAAH Automotive reaches out M&M to invest in SsangYong

US-based automobile distributor HAAH Automotive Holdings has reached out to India's Mahindra & Mahindra Ltd (M&M) with an offer to invest USD 258 million in the latter's Korean subsidiary SsangYong Motor Company, according to a report by the news agency Korean Investors. The report said that Indian automobile manufacturer, which owns 75% stake in SsangYong Motor, is considering the proposal submitted by HAAH last week. HAAH Automotive has also put forth some conditions while offering to invest in SsangYong including deferral of the cash-strapped Korean carmaker's debt repayment to its creditors until its recovery, the new agency cited. M&M declined to comment on the matter. Earlier in June, Pawan Goenka, managing director at M&M had for the first time said that the company management is open to cede control of its debt-ridden subsidiary to willing investors..(Source: Livemint)

IOCL to invest ₹17,000 crore in Gujarat refinery for petchem, lube integration

Country's largest oil marketing company Indian Oil Corporation will invest Rs. 17,825 crore to implement Petrochemical and Lube Integration at its Gujarat Refinery. IOC, country's second largest player in petrochemicals segment, is expanding its petrochemicals capacity by more than 70% from its present 3.2 million tonnes a year. "The integration of Polypropylene and Lube Oil Base Stock (LOBS) units will enhance the petrochemical and specialty products integration index of Gujarat Refinery," said Shrikant M Vaidya, Chairman, IOCL at the company's 61st annual general meeting. Petrochemical is a lucrative opportunity for energy companies in India as the per capita consumption still remains very low. With the segment expected to picking up pace, oil marketing companies are expanding in this segment. (Source: Livemint)

Dalmia-OCL begins setting up of 1.08 lakh tonne refractory line in Odisha's Rajgangpur

Dalmia-OCL, a Dalmia Bharat Group company, on Monday announced to set up a refractory line with 1.08 lakh tonne capacity at its Rajgangpur plant in Odisha to produce magnesia carbon bricks. Magnesia-carbon bricks are widely used by steel players with blast oxygen furnaces. In a statement, the company said it aims to complete the project in phases over two years. Dalmia-OCL, however, did not disclose the investment amount..(Source: Livemint)

Morning Wealth

Nifty Top Gainers	Close	Pts. Chg	% Chg
KOTAKBANK	1288	10.8	0.8
INFY	1010	7.8	0.8
TCS	2465	15.4	0.6

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
INDUSINDBK	561	-52.6	-8.6
TATAMOTORS	137	-10.5	-7.1
HINDALCO	167	-12.4	-6.9
JSWSTEEL	271	-16.4	-5.7
TATASTEEL	373	-22.1	-5.6

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3281.1	-38.4	-1.2
Dow 30	27147.7	-509.7	-1.9
Nasdaq	10778.8	-14.5	-0.1
FTSE 100	5804.3	-202.8	-3.5
DAX	12542.4	-573.8	-4.6
CAC 40	4792.0	-186.1	-3.9
Nikkei 225	23360.3	40.9	0.2
Hang Seng	23838.0	-112.7	-0.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank	48.1	-0.90	-1.9
ICICI Bank	9.7	-0.33	-3.4
Infosys	13.6	0.11	0.8
Tata Motors	9.3	-0.55	-5.9
Wipro	4.7	-0.02	-0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.3	0.5	0.5
USD/INR	73.3	-0.1	-0.1
EURO/INR	86.7	-0.3	-0.3
USD/YEN	104.7	0.2	0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	50471	-1244	-2.4
Silver (spot) Rs	61316	-6561	-9.7
Crude (Brent) \$	39.3	-1.9	-4.5
Crude (WTI) \$	41.1	-1.7	-4.0

Economy

Indian Oil's petrol sales up by 1% in Sept as personal mobility preference rises

Indian Oil Corporation Ltd (IOC), the country's largest fuel retailer, on Monday said petrol sales were up by 1% in September as compared to the corresponding period last year, on account of increasing preference for personal mobility, as lockdown restrictions eased. This assumes importance as the Indian economy has been severely hit by the covid-19 pandemic. Energy consumption, especially electricity and refinery products, is usually linked to overall demand in the economy. India's lockdown, the world's largest and strictest, was the focal point of India's strategy to contain the virus that originated in Wuhan, China. "For the first fortnight of September 2020, Indian Oil's diesel sales rose 22% month-on-month, but was down 9% year-on-year whereas petrol sales is up 9% month-on-month and registered growth of 1% vis-à-vis Sept., 2019," said Indian Oil chairman, S.M. Vaidya while addressing reporters on Monday after the state-run firm's annual general meeting. (Source: Livemint)

International News

US CDC takes down warning on airborne spread of Covid-19

The US Centers for Disease Control and Prevention (CDC) said on Monday it had posted guidance on possible transmission of the new coronavirus through airborne particles in error and it will be updating its recommendations. "A draft version of proposed changes to these recommendations was posted in error to the agency's official website," the CDC said. The CDC did not immediately respond to Reuters request for comment on when the guidance will be updated. The now-withdrawn guidance, posted on the agency's website on Friday, recommended that people use air purifiers to reduce airborne germs indoors to avoid the disease from spreading. The health agency had said that COVID-19 could spread through airborne particles that can remain suspended in the air and travel beyond six feet. (Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
21-Sept-2020	22-Sept-2020	23-Sept-2020	24-Sept-2020	25-Sept-2020
RESULTS–	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–
28-Sept-2020	29-Sept-2020	30-Sept-2020	01-Oct-2020	02-Oct-2020
RESULTS–	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–
05-Oct-2020	06-Oct-2020	07-Oct-2020	08-Oct-2020	09-Oct-2020
RESULTS–	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–

(Source: Investing.com and BSE)



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